

**PRESS RELEASE****PEARSON HINCHLIFFE ADVISES PRE-PRINT TECHNOLOGY LIMITED**

Pearson Hinchliffe has recently acted on behalf of Oldham company Pre-Print Technology Limited in its acquisition of the business in the manufacture of Corrugated Wide Web and Sack Flexographic Printing Equipment from Paper Converting Machinery Limited, a division of the parent company PCMC Green Bay, Wisconsin USA. PCMC is one of the major printing press manufacturers in the world. The sale includes the right to manufacture the Chadwick Web Processing Machinery that was originally developed by Cobden Chadwick Limited in Oldham. PCMC is withdrawing its manufacturing element from the United Kingdom.

Pre-Print Technology Limited is owned jointly by David Sawford and Andrew Roylance. David, aged 51, of Springhead is currently the General Manager of PCMC Pre-Print Division in the UK. Andy aged 32 is the Project Manager of PCMC Pre-Print Division.

David explains "the effect of the management buy-out is that no-one in the world can now manufacture Wide Web Flexographic Printing Equipment or associated parts specifically designed by Cobden Chadwick and PCMC without the permission of Pre-Print Technology Limited. I was employed for many years by Cobden Chadwick Limited and I am very proud to bring back, this extremely valuable asset to Oldham."

Andy Roylance also comments "Chadwick Web Technology is a world leader. There are only two major participants in this unique product in the world and I am pleased to say that one of them is in Oldham".

Roger Hinchliffe led the Corporate Team at Pearson Hinchliffe assisted by Corporate Solicitor Juliet Emmerson. The transaction was completed in 18 days from start to finish. Pearson Hinchliffe will continue to act on behalf of Pre-Print Technology Limited.

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